



PUBLIC HEARING FOR A PROPERTY TAX LEVY INCREASE FOR THE VILLAGE OF RIVERSIDE AND THE RIVERSIDE PUBLIC LIBRARY FOR 2023 (COLLECTED IN 2024)

Meeting date: November 2, 2023
Submitted by: Karin Johns, Finance Director
Department: Finance

- Ordinance
- Resolution
- Bid Authorization/Award
- Information
- Other

PREVIOUS BOARD ACTION

The estimates of the 2023 property tax levies were announced pursuant to state law at the October 19, 2023 Village Board of Trustees meeting. The notice announcing the date of the 2023 tax levy public hearing was published in the Landmark newspaper on October 25, 2023.

EXECUTIVE SUMMARY

The 2023 property tax levy for the Village and Library consists of \$7,331,771 for corporate, special, and police pension purposes and a \$758,846 for debt service net of abatements, for a total net Village and Library levy of \$8,090,616.

ACTION PROPOSED

Action Requested: Approval Discussion Information

- No Action taken at Public Hearing, Adoption recommended at December 7, 2023 Meeting

ATTACHMENTS

- Tax Levy Notice Published October 25, 2023

